

# \$50 BILLION AND ABOVE



Rank	Company Name	Ticker	State	Total Assets (\$MM)	Profitability				Capital Adequacy			Asset Quality		Total Shareholder Return		Final Score
					Core ROAA (%)	ROA Rank	Core ROAE (%)	ROE Rank	Tang Common Equity/ Tang Assets (%)	TCE Rank	NPAex TDRs/ Loans & OREO (%)	NPA Rank	Total Return (%)	TSR Rank		
1	East West Bancorp	EWBC	CA	64,112	1.80	1	19.51	2	8.67	1	0.21	8	(14.4)	13	25	
2	Western Alliance Bancorp.	WAL	AZ	67,734	1.64	2	20.97	1	6.53	12	0.18	6	(43.7)	31	52	
3	Regions Financial Corp.	RF	AL	155,220	1.50	4	14.50	9	5.57	21	0.53	24	2.3	3	61	
4	Cullen/Frost Bankers	CFR	TX	52,892	1.13	16	16.44	5	4.47	29	0.23	10	8.6	2	62	
4	Synovus Financial Corp.	SNV	GA	59,731	1.32	7	16.19	6	5.83	18	0.30	14	(18.9)	17	62	
4	Webster Financial Corp.	WBS	CT	71,278	1.34	5	11.24	23	7.38	6	0.41	19	(12.5)	9	62	
7	Wintrust Financial Corp.	WTFC	IL	52,950	1.06	21	11.51	22	7.09	9	0.19	7	(5.5)	6	65	
8	First Horizon Corp.	FHN	TN	78,953	1.18	13	11.54	21	7.11	8	0.56	25	53.9	1	68	
9	Huntington Bancshares	HBAN	OH	182,906	1.32	8	12.87	16	5.52	22	0.44	21	(4.3)	5	72	
10	Capital One Financial Corp.	COF	VA	455,249	1.63	3	13.03	13	7.45	5	0.45	23	(34.6)	29	73	
10	Signature Bank	SBNY	NY	110,364	1.15	14	16.48	4	6.62	11	0.25	11	(64.0)	33	73	
12	Comerica	CMA	TX	85,406	1.32	6	17.89	3	4.89	26	0.45	22	(20.4)	21	78	
13	Northern Trust Corp.	NTRS	IL	155,037	0.99	25	13.65	10	6.23	15	0.11	3	(23.8)	27	80	
13	State Street Corp.	STT	MA	301,450	1.07	20	11.86	20	4.85	27	-	1	(13.7)	12	80	
13	Valley National Bancorp	VLY	NY	57,463	1.20	11	10.47	25	7.49	4	0.58	26	(14.6)	14	80	
16	M&T Bank Corp.	MTB	NY	200,730	1.14	15	9.16	30	7.61	3	1.85	34	(3.0)	4	86	
17	JPMorgan Chase & Co.	JPM	NY	3,665,743	1.01	24	13.64	11	5.87	17	0.64	30	(12.6)	10	92	
18	Fifth Third Bancorp	FITB	OH	207,452	1.20	12	13.01	14	5.00	25	0.43	20	(21.9)	23	94	
18	Popular	BPOP	PR	67,638	1.23	10	14.90	8	4.84	28	1.64	33	(16.8)	15	94	
20	U.S. Bancorp	USB	MN	674,805	1.11	18	12.88	15	4.28	33	0.26	12	(19.1)	18	96	
21	Wells Fargo & Co.	WFC	CA	1,881,020	0.97	27	10.03	28	7.18	7	0.60	27	(11.9)	8	97	
21	Zions Bancorp., N.A.	ZION	UT	89,545	1.02	23	15.52	7	3.83	34	0.27	13	(20.0)	20	97	
23	First Citizens BancShares	FCNC.A	NC	109,298	0.86	31	9.08	31	7.62	2	0.95	31	(8.4)	7	102	
24	Citizens Financial Group	CFG	RI	226,733	1.08	19	9.82	29	6.09	16	0.61	28	(13.4)	11	103	
24	KeyCorp	KEY	OH	189,813	1.04	22	13.17	12	4.34	32	0.35	15	(21.7)	22	103	
24	The PNC Financial Services Group	PNC	PA	557,263	1.12	17	12.73	18	5.24	23	0.62	29	(18.6)	16	103	
27	First Republic Bank	FRC	CA	212,639	0.86	32	10.06	27	6.40	14	0.07	2	(40.6)	30	105	
27	Truist Financial Corp.	TFC	NC	555,255	1.31	9	11.16	24	4.41	30	0.37	17	(23.5)	25	105	
29	SVB Financial Group	SIVB	CA	211,793	0.92	28	12.09	19	5.61	20	0.18	5	(66.1)	34	106	
30	New York Community Bancorp	NYCB	NY	90,144	0.91	29	8.30	33	6.41	13	0.22	9	(24.6)	28	112	
31	Citigroup	C	NY	2,416,676	0.66	34	7.95	34	6.63	10	0.36	16	(22.1)	24	118	
32	Bank of America Corp.	BAC	NC	3,051,375	0.89	30	10.30	26	5.83	19	0.40	18	(23.8)	26	119	
32	The Bank of New York Mellon Corp.	BK	NY	405,783	0.83	33	8.66	32	4.36	31	0.16	4	(19.1)	19	119	
34	Ally Financial	ALLY	MI	191,826	0.99	26	12.74	17	5.02	24	1.20	32	(46.9)	32	131	
				Median	1.11		12.74		5.85		0.39		(19.0)			
				Mean	1.14		12.75		5.95		0.47		(18.8)			

\*Had not adopted CECL as of Dec. 31, 2022

Source: Piper Sandler & Co., using S&P Global Market Intelligence data

RankingBanking uses five metrics to assess performance. Profitability is captured by return on equity and return on assets. Asset quality is represented by nonperforming assets as a percentage of loans and other real estate owned. Capital adequacy is based on a bank's tangible common equity ratio. Total shareholder return includes stock price appreciation and dividends. Banks are scored on each of the five metrics. The scores are then merged into an overall score, which determines the ranking — the lower the score, the higher the rank. Data is based on calendar year 2022 results.