Bank Director RankingBanking. The Best U.S. Banks

MIDWEST

This year, Bank Director broke out the RankingBanking list by state. The listing reflects each bank's standing within the full ranking of the 300 largest publicly traded banks and does not represent a separate, by-state analysis.

				Profitability				Capital Adequacy		Asset Quality		
Rank	Company Name	Ticker	Total Assets ($MM)	Core ROAA (%)	ROAA Rank	Core ROATCE (%)	ROATCE Rank	Tang Common Equity /Tang Assets (%)	TCE Rank	NPAs/ Loans & OREO (%)	NPA Rank	Final Score
Illinois												
11	HBT Financial	HBT	5,071	1.59	45	15.92	73	10.82	64	0.19	35	217
60	First Ottawa Bancshares	FOTB	2,036	1.46	61	23.16	7	6.49	288	0.34	67	423
74	First Mid Bancshares	FMBH	7,967	1.35	84	16.06	70	9.20	148	0.56	144	446
79	QCR Holdings	QCRH	9,575	1.41	72	14.34	129	10.24	92	0.60	158	451
84	Old Second Bancorp	OSBC	6,903	1.51	55	14.65	111	11.02	55	0.96	239	460
85	Byline Bancorp	BY	9,653	1.45	64	14.03	138	11.20	46	0.86	215	463
91	Wintrust Financial Corp.	WTFC	71,142	1.25	113	15.32	91	8.45	201	0.35	70	475
136	Northern Trust Corp.	NTRS	177,133	1.14	158	15.88	74	6.41	291	0.18	33	556
265	Marquette National Corp.	MNAT	2,225	0.29	290	4.27	289	7.27	267	0.16	27	873
299	Midland States Bancorp	MSBI	6,513	0.28	292	4.25	290	6.74	280	1.41	278	1140
Indiana												
30	Lakeland Financial Corp.	LKFN	6,990	1.50	57	14.46	121	10.84	61	0.39	84	323
31	German American Bancorp	GABC	8,389	1.53	51	18.91	25	9.44	134	0.50	121	331
48	First Financial Corp.	THFF	5,756	1.58	46	18.44	27	9.51	129	0.68	176	378
50	First Farmers Financial Corp.	FFMR	3,435	1.49	58	17.52	42	9.03	154	0.53	133	387
53	1st Source Corp.	SRCE	9,055	1.84	19	14.78	105	13.28	12	1.09	254	390
110	First Merchants Corp.	FRME	19,025	1.24	117	14.24	131	9.38	138	0.52	130	516
119	Horizon Bancorp	HBNC	6,437	1.35	82	17.01	50	8.38	207	0.72	190	529
177	Old National Bancorp	ONB	72,152	1.28	104	17.88	34	7.72	248	1.08	252	638
226	Merchants Bancorp	MBIN	19,449	1.16	149	13.23	158	8.85	168	1.72	287	762
290	Finward Bancorp	FNWD	2,021	0.46	283	6.97	270	7.56	251	0.90	226	1030
297	First Internet Bancorp	INBK	5,572	-0.08	296	-1.35	297	6.13	294	1.02	245	1132
Iowa												
44	Hills Bancorporation	HBIA	4,648	1.50	56	13.55	150	11.75	33	0.51	123	362
180	West Bancorporation, Inc.	WTBA	4,142	0.89	243	14.77	107	6.42	290	0.00	1	641
266	Ames National Corporation	ATLO	2,134	0.92	234	10.83	231	9.18	151	1.18	258	874
Kansas												
131	First Busey Corp.	BUSE	18,105	1.13	164	11.97	206	10.05	100	0.38	78	548
170	Equity Bancshares	EQBK	6,373	1.31	95	12.72	175	9.94	105	1.05	248	623
224	Capitol Federal Financial	CFFN	9,778	0.75	262	7.08	268	10.56	76	0.60	155	761

Source: **Piper Sandler, S&P Global Market Intelligence, company reports and regulatory filings**

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Michigan												
27	Mercantile Bank Corp.	MBWM	6,835	1.45	63	15.53	84	9.37	139	0.16	28	314
108	Independent Bank Corp.	IBCP	5,506	1.28	103	15.55	83	8.65	180	0.56	143	509
171	Northpointe Bancshares	NPB	7,023	1.31	93	16.76	56	7.73	246	0.92	229	624
195	ChoiceOne Financial Services	COFS	4,411	1.12	165	17.67	39	7.16	271	0.75	197	672
214	Isabella Bank Corp.	ISBA	2,209	0.91	239	11.19	222	8.47	200	0.36	72	733
287	Ally Financial	ALLY	196,002	0.74	265	11.48	214	6.62	282	1.15	256	1017
Minnesota												
123	U.S. Bancorp	USB	692,345	1.18	140	19.75	16	6.49	287	0.40	91	534
201	Merchants Financial Group	MFGI	2,900	1.15	154	12.64	179	9.50	130	0.88	218	681
243	Bridgewater Bancshares	BWB	5,407	0.91	237	12.06	202	8.01	232	0.51	126	797
Missouri												
1	Commerce Bancshares	CBSH	32,915	1.79	23	16.39	61	11.11	51	0.10	14	149
19	Central Bancompany	CBC	20,752	2.12	8	13.97	141	16.82	4	0.43	105	258
63	Great Southern Bancorp	GSBC	5,599	1.21	133	11.43	215	11.21	45	0.18	34	427
86	Hawthorn Bancshares	HWBK	1,895	1.29	102	14.90	100	9.19	150	0.47	112	464
88	UMB Financial Corp.	UMBF	73,094	1.31	94	18.91	24	7.17	270	0.39	81	469
102	Southern Missouri Bancorp	SMBC	5,094	1.37	78	14.57	116	9.91	108	0.74	193	495
214	NASB Financial	NASB	2,967	0.98	218	6.96	271	14.54	8	0.96	236	733
238	Enterprise Financial Services Corp	EFSC	17,301	1.12	166	12.20	196	9.07	153	1.37	273	788
Nebraska												
65	First National of Nebraska	FINN	34,923	1.63	40	16.35	63	9.56	126	0.79	203	432
North Dakota												
119	Alerus Financial Corp.	ALRS	5,230	1.52	53	20.17	15	8.72	175	1.70	286	529
Ohio												
34	Park National Corp.	PRK	9,805	1.79	22	15.85	77	12.35	22	0.84	212	333
105	First Financial Bancorp.	FFBC	21,129	1.53	49	19.58	18	7.89	238	0.76	199	504
114	Peoples Bancorp	PEBO	9,650	1.24	118	15.32	92	8.80	171	0.55	139	520
126	LCNB Corp.	LCNB	2,241	1.07	186	14.60	113	8.24	220	0.11	16	535
131	Civista Bancshares	CIVB	4,336	1.23	122	16.06	71	9.60	123	0.94	232	548
140	Huntington Bancshares	HBAN	225,106	1.13	163	17.62	40	7.06	275	0.39	85	563
164	Fifth Third Bancorp	FITB	214,376	1.19	136	18.25	30	7.14	272	0.69	177	615

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Ohio *continued*												
182	Farmers National Banc Corp.	FMNB	5,246	1.20	135	24.31	4	5.94	296	0.80	207	642
185	Farmers & Merchants Bancorp	FMAO	3,434	1.03	198	13.25	157	8.39	205	0.41	95	655
200	TFS Financial Corp.	TFSL	17,499	0.53	279	4.75	288	10.81	65	0.26	48	680
222	KeyCorp	KEY	184,381	0.98	217	12.86	171	8.33	216	0.58	153	757
224	Northwest Bancshares	NWBI	16,767	1.07	185	12.49	184	8.64	182	0.82	210	761
255	CF Bankshares	CFBK	2,117	0.85	253	10.14	237	8.59	188	0.58	151	829
South Dakota												
129	Pathward Financial	CASH	7,560	2.65	1	39.14	1	7.51	253	1.95	291	546
258	Dacotah Banks	DBIN	4,846	1.01	205	10.86	230	9.38	136	1.29	266	837
Wisconsin												
6	Bank First Corp.	BFC	4,506	1.73	29	17.47	43	10.49	82	0.161	26	180
10	Nicolet Bankshares	NIC	9,185	1.74	27	19.35	20	9.89	109	0.319	60	216
94	Waterstone Financial	WSBF	2,260	1.19	137	7.68	262	15.44	5	0.362	75	479
161	Associated Banc-Corp	ASB	45,203	1.12	167	14.14	134	8.29	217	0.413	94	612
167	Lake Ridge Bancorp	LRBI	3,271	1.05	190	12.32	190	9.03	155	0.399	87	622
187	First Business Financial Services	FBIZ	4,082	1.25	112	15.47	87	8.56	191	1.293	267	657
220	Tri City Bankshares Corp.	TRCY	2,005	0.85	252	9.63	243	9.22	147	0.455	109	751
264	Oconomowoc Bancshares	OCNB	2,722	0.96	225	11.97	205	8.56	190	0.960	237	857

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