



FinXTech Connect Executive Briefings:

# Beyond the Jargon: The Power of Real-Time Payments

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Brought to you by: **BankDirector.**

#FXT23



# Beyond the Jargon

THE PROMISE AND POWER OF REAL-TIME PAYMENTS



# The Promise of Real-Time



- FedNow™ and RTP® are only the latest in a long line of highly anticipated banking industry solutions
- These real-time payment networks represent an enormous opportunity for banks to compete with disruptive payments apps, web-only banks, and biller direct sites
- However, the promise of the networks has been dimmed by the logistics of turning it from promise to fruition



# Lost Potential: Interface, Tools, and Reach



1

An extensive nationwide telephone system

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2

The worldwide web

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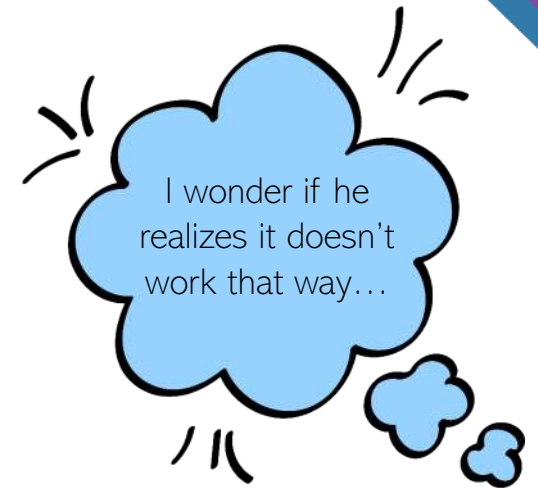
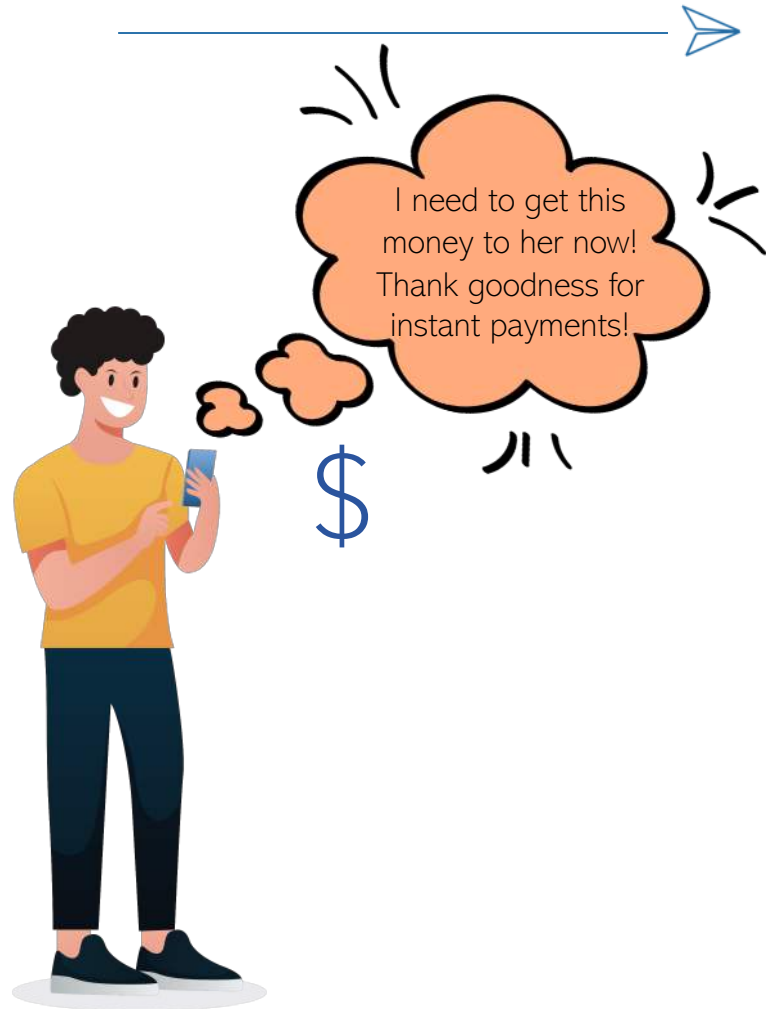
3

The United States interstate highway system

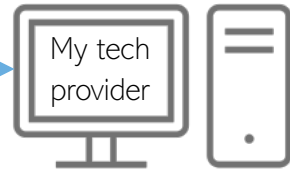
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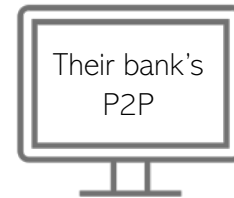
# Expectation vs...



# Reality...



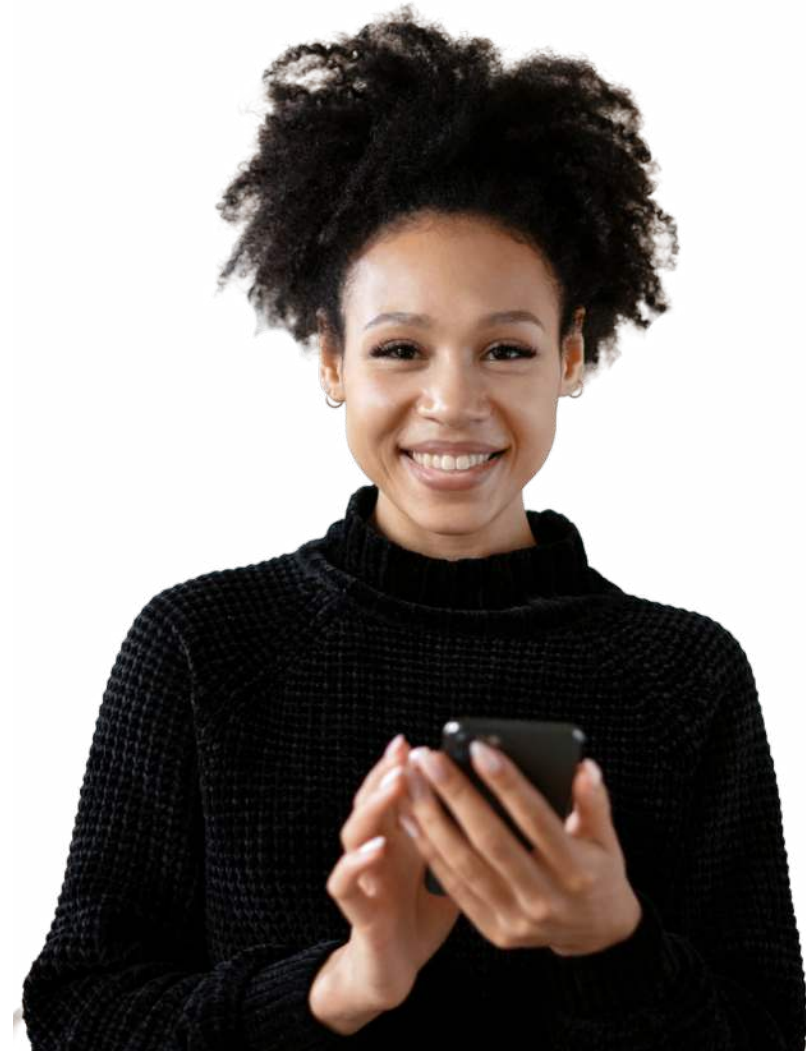
**WHOOOPS!**



# The Experience Matters



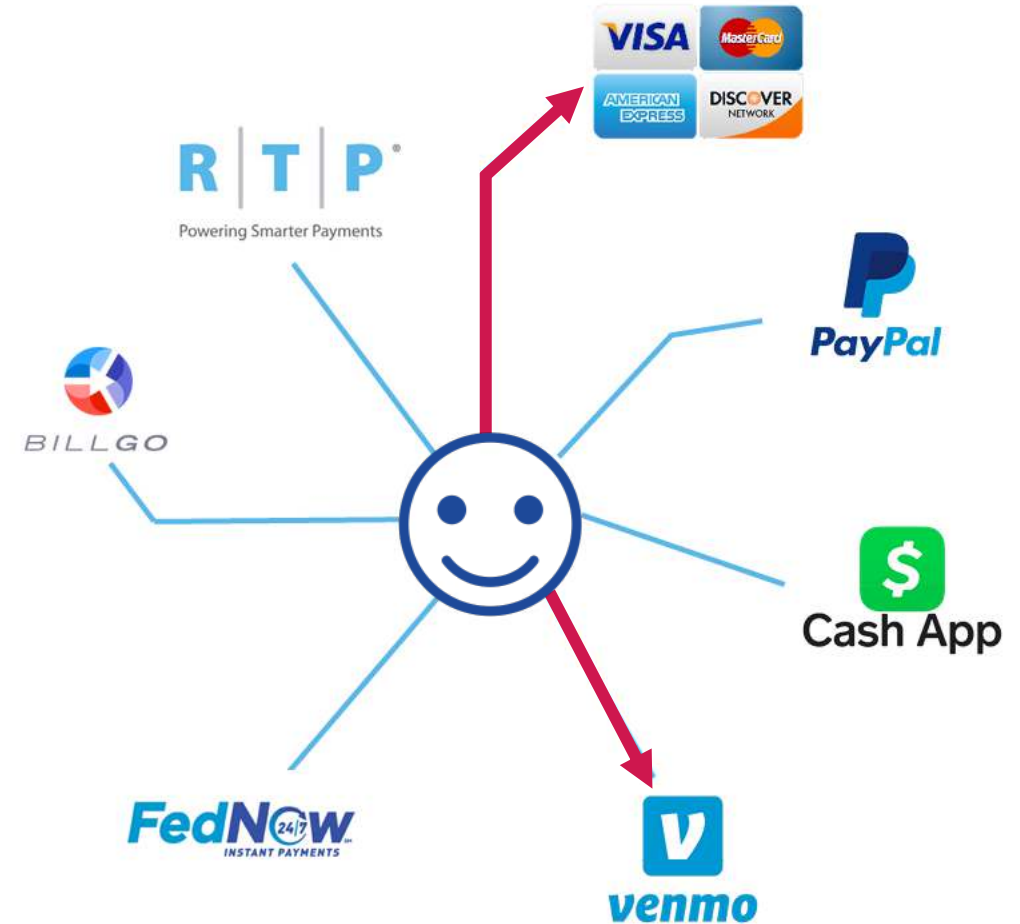
- o Ensure your technology provider has a plan to leverage these networks
- o Understand that each network represents opportunity but not execution
- o Insist on experiences for your customers and your customers will respond in kind



# We're Not Waiting...



- o We've built an experience where the rails are irrelevant
- o We are agnostic to network...each of them is a means to an end
- o The consumer is at the center of the experience, oblivious to the rails, but happy with the result





allied

MOVING MONEY MATTERS