

Breakout I: Successful Approaches for Strategic Growth

#A0BA23

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Anatomy of a Successful Branch Network Acquisition



BANK OF IDAHO'S ACQUISITION OF FIVE EASTERN WASHINGTON BRANCHES

Idaho Falls, Idaho

Jeff Newgard,
President and CEO



Acquisition of Five Eastern Washington Branches

- Spokane
- Kennewick
- Dayton
- Yakima
- Sunnyside

Capital Raise

Additional Capital to Support Acquisition

- MJC Partners, LLC served as the exclusive placement agent
- Important to tell the bank's story
- Open dialogue with investors
- Demonstrated history of performance
- Commitment to community
- The right management team in place



Capital Raise

Purposes

- Enhancing Capital for Regulatory purposes
- Future Hires
- Expansion into Markets Complementary to Existing Footprint



Acquisition of Five Branches in Eastern Washington

- Deposits: \$276 Million
- Loans: \$68 Million
- Premises and Equipment:
\$4.3 Million
- Critical Employees
- New Footprint







Thank You



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