

Breakout 3:
**The Importance of
Board Evaluations**

#BDAudit23

Jim Plagge

Bank Iowa

Kristina Schaefer

First Bank & Trust

Moderated by:

Emily McCormick

Bank Director



Bank Iowa®

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Member FDIC



HEADQUARTERS

West Des Moines, IA

ASSETS

\$1.9 Billion

BRANCHES

25

EMPLOYEES

265



HEADQUARTERS

Brookings, SD

ASSETS

\$4.3 Billion

BRANCHES

22

EMPLOYEES

729

Why Do You Conduct Board Evaluations?





How boards use the results of their annual performance assessment:

- To assess the effectiveness of the board as a whole (79%)
- To identify training needs for the board (57%)
- To improve governance processes (57%)
- To assess committee performance (39%)
- To identify underperforming directors (35%)
- To conduct one-on-one conversations with directors (34%)

Source: 2022 Governance Best Practices Survey



How Often Do You Conduct Evaluations?

BankDirector.

47%

Conduct An Annual Assessment



BankDirector.

Challenges





- 29% conduct peer-to-peer evaluations; of these, 83% use the results to inform conversations with individual board members about their performance
- 45% have used the process to address a problem director.
- Just 32% say this has led to the resignation or departure of a board member.



Taking Action Following Results

BankDirector.

58%

Create An Action Plan To
Address Gaps And Issues
Identified In The Assessment

